



PRESS RELEASE

Keensight Capital signs an exclusivity agreement to acquire MetaCompliance, a leading European Human Risk Management platform

London, December 9, 2024 - Keensight Capital ("Keensight"), one of the leading private equity managers dedicated to pan-European Growth Buyout^[1] investments, today signs an exclusivity agreement to acquire a majority stake in MetaCompliance ("the Company"), a leading European Human Risk Management ("HRM") software vendor.

Founded in 2005, and headquartered in Northern Ireland, MetaCompliance delivers cybersecurity and compliance software, focusing on user training and human risk management. The MetaCompliance platform enables companies to train their employees around cyber threats and to comply with regulatory requirements, thereby protecting against data breaches and avoiding material fines and reputational damage. Its product suite stands out by combining security awareness training with compliance solutions, including management workflow modules designed for data privacy compliance.

Supported by a strong leadership team, MetaCompliance has more than doubled in size over the past three years and now employs over 200 people across Germany, the UK, Ireland, Portugal, Denmark and the United States. The company caters to blue-chip enterprise and medium-sized customers across all industries in the UK, Europe, and increasingly, worldwide.

The company operates in the rapidly expanding Security Awareness Training (SAT) market, fuelled by growing regulatory needs, including GDPR and NIS2. It provides crucial software helping customers with human-error-focused cybersecurity solutions. Keensight will support the company's growth by fostering the development of its product portfolio, enabling cross-selling opportunities, facilitating expansion into new European markets, and guiding strategic acquisitions to strengthen its presence in Europe and the US, further enhancing its market share.

James Mackay, CEO at MetaCompliance, commented: "We are delighted to partner with Keensight as we embark on the next phase of our growth journey. Keensight's proven expertise in the cybersecurity space and in providing operational assistance to its portfolio companies, combined with their international network, will enable us to capitalise on new opportunities in our current markets and expand into others, creating a global leader in HRM."

Jean-Christophe Cini, Director at Keensight Capital, added: "We are excited to partner with James and the MetaCompliance team. As leaders in cybersecurity awareness training, they have already shown they can thrive in this fast-growing space. We can't wait to support their next phase of growth."

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Growth Buyout: investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.





Christan Hamilton, CIO and Co-Founding Partner at Tenzing, said: "It has been a great pleasure to partner with the team at MetaCompliance. We were struck by their ambition when we first met four years ago and have been hugely motivated by it ever since. We're thrilled to have helped them unlock some of MetaCompliance's potential and wish them every success as they unlock more with Keensight as their new partner."

The acquisition is expected to complete in the new year subject to customary regulatory approvals.

About Keensight Capital

Keensight Capital ("Keensight"), one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. With over 25 years of experience and €5.5bn of assets under management, Keensight Capital's team of seasoned professionals leverages their differentiated private equity experience to invest in profitably growing companies generating revenues in the range of €10 million to €400 million. Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with the management teams providing capital, strategic guidance and operational support. Keensight operates in more than 90 countries across the globe with a presence in Paris, London, Boston, and Singapore.

www.keensight.com

About MetaCompliance

As a leading provider of Human Risk Management (HRM) solutions in Europe, MetaCompliance empowers organisations to protect their people and assets with innovative cybersecurity and compliance tools. Its intuitive platform streamlines compliance, delivers tailored security awareness training, and provides actionable insights to embed secure practices and reduce risk. By integrating compliance, e-learning, and personalised training, MetaCompliance helps organisations build a proactive, security-first culture and stay ahead of the latest cyber threats.

www.metacompliance.com

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