

PRESS RELEASE

Keensight Capital completes the sale of its stake in smartTrade Technologies

Paris, June 30, 2025 – Keensight Capital (“Keensight”), one of the leading private equity managers dedicated to pan-European Growth Buyout^[1] investments, today announces that it has completed the sale of its entire stake in smartTrade Technologies (“smartTrade”), a leading global provider of multi-asset electronic trading and payments platforms, to TA Associates.

Founded in 1999, smartTrade empowers financial institutions to grow their electronic trading and payments businesses through secure, cost efficient and technologically advanced SaaS solutions.

Since Keensight’s first investment in smartTrade in 2015, the company has delivered a consistent track record of profitable growth. In 2020, Keensight partially exited and reinvested alongside Hg. Keensight has now sold down its entire stake.

With the support of Keensight, it has achieved significant international expansion, particularly in North America, Asia, Latin America and Israel, both organically and through strategic M&A, such as the acquisition of TickTrade. Keensight also supported smartTrade in evolving its operating model, expanding its leadership team and sales force, and accelerating its innovation strategy including substantial annual investment in R&D and transitioning the business to a cloud-based SaaS model.

Philippe Crochet, Managing Partner at Keensight, commented: *"We are proud to have supported smartTrade’s management team, under the exceptional leadership of David Vincent, in building one of the most respected financial technology infrastructure platforms in global capital markets leveraging our technology expertise. From expanding into new geographies to accelerating product innovation, the company’s growth trajectory has been exceptional, and we wish continued success for the company and its employees coming forward."*

David Vincent, CEO & Co-Founder of smartTrade, concluded: *"smartTrade has always focused on staying ahead of the curve whether through innovation, engineering or service delivery. The support of Keensight in the last 10 years has been instrumental in helping us scale, globalise and future-proof our offering."*

^[1] **Growth Buyout:** investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.

About Keensight Capital

Keensight Capital (“Keensight”), one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. With over 25 years of experience and €5.5bn of assets under management, Keensight Capital’s team of seasoned professionals leverages their differentiated private equity experience to invest in profitably growing companies generating revenues in the range of €10 million to €400 million. Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with the management teams providing capital, strategic guidance and operational support. Keensight operates in more than 90 countries across the globe with a presence in Paris, London, Boston, and Singapore. www.keensight.com

About smartTrade Technologies

smartTrade Technologies is a leading global provider of multi-asset electronic trading and payments platforms, helping customers achieve business growth through our cost-efficient, technologically advanced secure private SaaS end-to-end solutions. smartTrade in-house hosted solutions support Foreign Exchange, Fixed Income, Crypto and Derivatives asset classes with connectivity to 130+ liquidity providers, enabling tailored aggregation, smart execution, risk management, order management, analytics, payments and multi-channel distribution. smartTrade supports a variety of regulated and un-regulated Financial Institutions. www.smart-trade.net

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